

Draft for Information Only – Not Yet Approved. These financial statements remain subject to audit and should not be relied upon as final

COMPANY REGISTRATION NUMBER 02677064

NATIONAL ICE SKATING ASSOCIATION OF THE UNITED KINGDOM

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025



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NATIONAL ICE SKATING ASSOCIATION OF THE UNITED KINGDOM

COMPANY INFORMATION

Directors	C D Buchanan M P Chapman R J Cousins T J Fell A C Hughes L K Jarvis D H E Thomson H A J Williams A P Wilson A Binns (Chair) D Irvine	(Appointed 18 September 2025) (Appointed 18 September 2025)
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Company number 02677064

Registered office Eis Sheffield
Coleridge Road
Sheffield
S9 5DA

Auditor UHY Hacker Young
6 Broadfield Court
Broadfield Way
Sheffield
S8 0XF

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NATIONAL ICE SKATING ASSOCIATION OF THE UNITED KINGDOM

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NATIONAL ICE SKATING ASSOCIATION OF THE UNITED KINGDOM

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	£	£
Income	2,600,325	2,110,608
Cost of sales	(1,487,016)	(1,230,096)
	<hr/>	<hr/>
Gross surplus	1,113,309	880,512
Administrative expenses	(1,150,779)	(852,982)
Other operating expenses	-	(5,282)
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Operating (deficit)/surplus	(37,470)	22,248
Interest receivable and similar income	-	1,906
	<hr/>	<hr/>
(Deficit)/surplus before taxation	(37,470)	24,154
Tax on (deficit)/surplus	13	(337)
	<hr/>	<hr/>
(Deficit)/surplus for the financial year	(37,457)	23,817
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The income and expenditure account has been prepared on the basis that all operations are continuing operations.

Financial overview for the year ended 30 June 2025

Total income for 2024/25 was £2.60m (2023/24: £2.11m), an increase of £0.49m or around 23%. Cost of sales rose to £1.49m (2023/24: £1.23m), resulting in a gross surplus of £1.11m (2023/24: £0.88m). The gross margin remained broadly stable at approximately 43% (2023/24: 42%).

Administrative expenditure increased to £1.15m (2023/24: £0.85m). This led to a small operating deficit of £37k for the year, compared with an operating surplus of £22k in 2023/24. After tax, the overall deficit for 2024/25 was £37k (2023/24: £24k surplus).

Net assets at 30 June 2025 were £400k (30 June 2024: £438k), represented entirely by members' funds. Net current assets decreased from £413k to £382k year-on-year, with cash balances of £549k (2024: £682k), debtors of £538k (2024: £153k) and stocks of £20k (2024: £30k).

In line with previous years, the Association continues to balance investment in programmes and services with careful cost management and a focus on maintaining a resilient reserves position.

These headline figures are presented for information only. The underlying financial statements remain subject to completion of audit procedures and may be updated once that work is finalised.

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NATIONAL ICE SKATING ASSOCIATION OF THE UNITED KINGDOM

BALANCE SHEET

AS AT 30 JUNE 2025

	2025		2024	
	£	£	£	£
Fixed assets				
Tangible assets		18,713		24,725
Current assets				
Stocks	19,581		29,841	
Debtors	538,201		153,041	
Cash at bank and in hand	549,275		681,809	
	<u>1,107,057</u>		<u>864,691</u>	
Creditors: amounts falling due within one year	<u>(725,369)</u>		<u>(451,558)</u>	
Net current assets		<u>381,688</u>		<u>413,133</u>
Net assets		<u>400,401</u>		<u>437,858</u>
Reserves				
Income and expenditure account		<u>400,401</u>		<u>437,858</u>
Members' funds		<u>400,401</u>		<u>437,858</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.